



H & R PYE'S TAX SAVER

November 2008

Hello Everyone

With everything that has been happening with the elections, and stock market and tax laws, we decided that we really needed to send out 2 newsletters this year. Because of the high cost of everything this year, we have decided NOT to increase any of our fees to our clients this year. So if everything else is the same as 2007 your bill should stay the same. If you have the need for different or additional forms, then your fee will be different.

This newsletter will address year end tax planning, the investment market volatility, and tax tips that we hope will help you lower your taxes.

We are including a Quick Market Update—"Depression, Recession, Obsession" by Dean A. Junkans, CFA, Private Bank Chief Investment Officer with Wells Fargo—the parent company of H D Vest Investment Services—the company that Holly works with as an Investment Advisor.

We have also included our updated Non Cash Charitable Donation Worksheet—please feel free to copy it as many times as you need to. It would be a very good idea to have the organization initial each of the donation pages along with getting the signed receipt.

We will be sending out a 2nd newsletter at the beginning of January that will include your tax appointment, Checkoff lists, any updates that are necessary and how our year has been.

Our Web Site: Our checklists, contribution worksheets and latest newsletters are now available on our website www.pyestax.com. If you haven't visited our website yet please do. You will find many timely tax tips, helpful ideas on educational savings plans, business, retirement and social security. We think it's worth a visit and welcome your comments.

Capital Gains will be taxed by the IRS at 0% for taxpayers in the 10% and 15% tax brackets, and at 15% for all others in tax years 2008 to 2010. The gain itself may put you in a higher tax bracket on your other income while part of the gain is taxed at 0% and part at 15%. Maine taxes capital gains as regular income with a top rate of 8.5%.

We do want to caution you that with a new President the Capital Gains rate could change along with a lot of other tax laws. So if you want to take advantage of the 0% capital gains rate, we would suggest that you do it in 2008 if possible.

Tax Credit To Help First-Time Homebuyers—Must Be Repaid Over 15 Years. To qualify for this tax credit you have to:

Purchase your principal residence after April 8, 2008 and before July 1, 2009.

Can not have owned a principal residence for at least 3 years prior to the date you purchase your home.

If you purchase your home in 2009, you can file an amended 2008 return to claim the credit on your 2008 return..

The credit itself is 10% of the purchase price of your home with a maximum credit of \$7,500 for either a single or married couple filing a

joint return. If you are married but filing separately, the credit is limited to \$3,750.

No matter how much credit you receive, you have to pay it back over a 15 year period. The payback will occur the 2nd year after you claim the credit. In English, this means that if you get the credit on your 2008 tax return, then on your 2010 tax return you will start making the repayments. The repayments will be an addition to the tax you owe on your federal return. So you will need to make sure that you have enough withholding to cover the repayment or make estimated tax payments.

This tax credit is really an interest free loan from the government to encourage home purchases. If you use the \$7,500 to help you make the purchase or to do improvements to the home then it may make sense for you to get this credit.

There are various other requirements to qualify for this credit and some exceptions to the repayment rule. Please call us if you have any questions about this credit.

Economic Stimulus Rebate—some of you received it and some of you didn't. Some of you didn't receive the full rebate.

You may be entitled to an additional credit on your 2008 tax return if you have a change in your income or number of children under 17 claimed on your return. Or if you didn't qualify for the early rebate you may now be entitled to a credit based on your 2008 return. Therefore, we will need to know how much you received in 2008. If you have this information with you for your tax appointment it would be very helpful. (HLOV)

Need An Extra Copy of Your Return? Let us know during your tax appointment. We need written permission to send one to your mortgage company or a college

We charge for extra copies. During your tax appointment \$5, \$10 if you pick it up later or we fax it. If we mail the copy it is \$13. The IRS charges \$57 for a copy.

Hope for Homeowners Act of 2008—this act was passed in July to help taxpayers in danger of losing their home. It took effect October 1, 2008 for troubled loans that originated no later than January 1, 2008. The program continues thru September 2011. There obviously are far too many rules and information for us to include in this newsletter. If you want more information on this program please check with your mortgage company. Or you can go on line to www.hopenow.com or call them at 1-888-995-Hope.





Tax Tidbits That May Affect You and Yours

Standard Mileage Rates:

For 2008, the allowable deductions for the standard mileage rate for the period are as follows:

Business miles: 50.5 for all business miles driven January 1 to June 30th, and 58.5 cents for all business miles driven after June 30th 2008.

Charitable services: 14 cents a mile. This includes volunteer coaching.

Medical reasons: 19 cents a mile January 1 to June 30th, and 27 cents after June 30th 2008. Remember to include mileage to pick up prescriptions. (JLMCM)

Moving: 19 cents a mile January 1 to June 30th, and 27 cents after June 30th 2008 for job related moves that increase your work commute by 50 miles or more. Plus tolls and other out of pocket costs.

If you prefer, we now are able to put your tax return in PDF format on a CD. This format would permit you to print OR e-mail copies of your tax return when needed for a home or equity loan, financial aid, etc. One major advantage to this format is that we can add future tax returns to the same CD, thus several years' returns will be all together in one place. Please remember to bring back your CD so that we can add this year's taxes to it.

Do you pay for Long-term Care Insurance? If you do, you may qualify for a tax deduction. Please let us know how much you pay for yourself, your spouse, and/or your parents.

Annual Gift Tax Exclusion. \$12,000 per person for 2008 increasing to \$13,000 per person for 2009. If you give a gift greater than the annual exclusion per person you are required to file a Gift Tax Return. Please ask about this at your appointment. **If you get a gift it is not taxable to you unless it was something that you sell.** Then you will have to report the sale and pay taxes on the gain. In this case, we will need to know how much the gift cost the original owner. The person who gives the gift does not get a tax deduction.

Child Care Providers—Per Diem Allowance for Day Care Meals

Child Care Providers are allowed to deduct either their actual food expenses for the children they care for in their home or they may use the Per Diem Allowance method. In order to use the Per Diem method you must keep track of the number of meals and snacks you are providing each day.

The Rates for everywhere except Alaska and Hawaii are:
 2008 : Breakfast \$1.06 2009: Breakfast \$1.17
 Lunch/Dinner \$1.97 each Lunch/Dinner \$2.18 each
 Snack \$0.58 each Snack \$.65 each

These rates include beverages, but **not** non-food supplies such as containers, paper products, or utensils.

You may use these rates for one breakfast, one lunch, one dinner, and up to three snacks per eligible child per day.

Retirement Plan Contribution Limits.

2008 & 2009 IRA contributions (both regular and Roth) \$5,000 if you are younger than 50 years of age, \$6,000 if you are 50 years of age or

older as of December 31, 2008.

Remember you must have earned income from wages or self-employment in order to put money into an IRA account. Your contribution is limited to the smaller of your earned income or the limits listed in the chart. You are able to look to both spouses in order to qualify for earned income for purposes of contributing to your IRAs.

Type of Plan	2008	Catch up	2009	Catch up
401K	\$15,500	\$5,000	\$16,500	\$5,500
457	\$15,500	\$5,000	\$16,500	\$5,500
403b	\$15,500	\$5,000	\$16,500	\$5,500
Simple IRA	\$10,500	\$2,500	\$11,500	\$2,500
Sep IRA	20% of Self Employment	Max of \$45,000	20% of Self Employment	Max of \$49,000

Property Tax Deduction—if you are not able to itemize your tax deductions but you pay property taxes—whether on your home, vacation home or vacant land—you will be able to get an addition to your 2009 standard deduction of up to \$500 for a single taxpayer or up to \$1000 for a married filing joint taxpayer. Please make sure you bring us the property tax payments when you come in for your tax appointment.

They Grow Up So Fast

Children sure grow up fast now days. Many of you have seen our Granddaughter grow up over the years. You may have seen pictures of her or heard us talking about her. Well I guess Gram and Gramps are getting old, Caitlin is now a freshman in college. It seemed like just yesterday that she was using our office chairs to make a train when she swiveled from one to another. So clients if you still have children living at home don't go wishing them to get older, they will get there soon enough.



In May she graduated from Covington High School in Virginia. While going to school there she ran track doing hurdles and running events. In fact over the last 3 years she got a number of ribbons and medals from various placement of events. In one of the running events she missed breaking the school record by only 2 seconds. Caitlin also played varsity basketball. She likes track the best.

The one thing Caitlin, Gram and Gramps are very proud of is that she received the Albert Boody Award. This award is given to 1 boy and 1 girl from the graduating class that excelled in academics and sports. Caitlin received the award this year for the girls.

Caitlin is going to school at Mount Olive College in Mount Olive, NC. The school is about 30 minutes from Gouldsborough, NC. Her major is Forensic Science, she wants to become a Crime Scene Investigator.

Year End Tax Savings Ideas

It's that time of year again. Time to take steps to save yourself money on the tax return you will be filing soon. Although we have mentioned these ideas in the past they are well worth repeating. After all, we all want to minimize our income tax bill each year.

If you are able to itemize now is the time to do some year-end tax planning.

Start by looking at your itemized deductions. If your itemized deductions are just below or only slightly above the standard deduction (Married Filing Joint \$10,700; Head of Household \$7,850, Single \$5,350) you should think about moving your deductions from one year to another so that you itemize one year and use the standard deduction the next year. By doing this you will maximize your tax savings. Another way to optimize your itemized deductions is to make and keep track of your noncash contributions. We have a Donation Worksheet to help you compile your list and get values. If you need more worksheets please call us. Remember to get a signed receipt for all donations. You can move your deductions by timing when you pay for things that qualify for itemizing on your tax return such as:

January mortgage Contributions - Property Taxes (GLFIE) - State Taxes (if you pay estimated taxes)

Even if you itemize every year, you can also benefit from thinking about when you make these payments.

1. Double up on real estate taxes - prepay the 2nd installment or pay towards next year's taxes.
2. Make some (or all) of your contributions this year that you had planned for next year - clean out your closets before the end of the year (**Remember you need to make a list of what you are donating and get a signed receipt**) and help out others while helping yourself to a bigger tax deduction. If you need more donation sheets please call us or go to our website www.pyestax.com **You should complete the worksheet and total it before you come in for your appointment. If we have to do this for you we must charge you for our time.**
3. If you make estimated payments towards your income taxes try to make your January State of Maine estimated payment before 12/31/08.
4. If you have extra money, make your January mortgage payment in time so your bank will post your payment before 12/31/08 - this will increase your mortgage interest deduction. You should check with your bank first to make sure that the early payment will get posted so that the interest will be included on your mortgage interest statement for 2008 (there are some banks in the area who will not do this so please check first).
5. If you have a lot of medical expenses this year and believe that you will exceed 7 1/2% of your income, make sure that you pay all the medical bills you have so that you can maximize your deduction. Make sure that you go back over the past year and make a list of all of your out-of-pocket expenses for the dentist, eye doctor, doctors, prescriptions, eye glasses as well as hospital and lab fees. And don't forget to figure out your mileage to all of those places as well. You now get 20 cents per mile for your medical mileage.

Other ways to save on your taxes:

6. Wipe out the tax on investment gains. Sell assets on which you have losses before the end of the year and use the losses to offset the capital gains you've taken earlier in the year, especially short-term capital gains which are taxed at up to 38.6%. In addition to offsetting an unlimited amount of capital gains with capital losses, you can use an extra \$3,000 of losses to offset salary and other income. Capital losses you can't use on your 2008 return can be carried forward and applied against gains and up to \$3,000 of other income in future years.
7. Put money into your IRAs, or if you have a business your Sep-

IRAs, Keoghs, Simple-IRAs, or Solo 401k by April 15th. Make sure when you make your contribution that you tell them it is for 2008. Simple-IRAs had to be set up by October 1st, so if you don't have one set up now it is too late for 2008 - but you can get it set up now so that it will be ready for the year 2009 because you don't need to put any money in to get it set up. Keoghs and Solo 401ks need to be set up by December 31st. All have until at least April 15th to do the contributions themselves.

If you have a business:

8. Buy equipment before the end of the year. You can deduct up to \$250,000 as a first year write-off with the IRS however Maine only allows \$25,000. By purchasing equipment now that you were planning to buy in the first part of next year, you will save on your tax return that is due April 15, 2009. If you delay the purchase until the first few months of 2009, you will have to wait until April 2010 before you will see the tax savings.
9. If you operate as a sole proprietor then you can hire your kids for the holidays. You don't owe Social Security, Medicare, or unemployment taxes on wages paid to your children who are under 18. Not only will you get a great tax deduction, but your children can shelter up to \$5,450 of income earned in 2008 with their standard deduction. Each child can put up to \$5,000 of their pay into a Roth IRA and never pay taxes on the accumulation.
10. Hire your spouse. If you have no full-time employees, you can hire your spouse and as a condition of employment agree to provide him/her and his/her dependents with health insurance and medical reimbursement. This strategy will move your medical expenses onto your Schedule C and save you income taxes and self-employment taxes as well. You will pay Social Security and Medicare taxes on his/her wages, but just as you do not have to pay Unemployment Taxes or Worker's Compensation on your children under 18, you no longer have to pay these for your spouse.

If you are interested in hiring your spouse and/or your children you will need to set up a payroll. If you would like more information on this please give us a call.



2008 Contest Prizes



Client Code Contest—November 2008 Newsletter: The first caller will receive a \$50 credit off their 2008 tax return preparation fee. The 2nd caller will receive a \$40 credit, the 3rd caller will receive a \$30 credit and the 4th thru 6th caller will receive a \$20 credit off their 2008 tax return preparation fee. You have a good chance to be a winner so don't give up because you could also get some good ideas - just by reading our newsletters.

The deadline for claiming your Client Code prize is Monday **December 20th, 2008**. Good luck and we hope you enjoy our newsletter.

Prescheduled Appointment Contest: 1st prize: \$25 credit memo, 2nd thru 6th prize winners each get \$15 credit memo towards our services. Deadline is **Tuesday January 21st, 2009**.

Client Referral Rebates Contest: \$6 credit memo for each referral; Special drawing: 1 to 2 Referrals \$50 Credit Memo; 3 or more Referrals \$75 Credit Memo.

Confirm Your Appointment Contest: Call and confirm your tax appointment by **January 21st, 2009** and be entered into a drawing for 3 separate \$100 cash prizes.

Save Money On Your Property Taxes



Are you or your spouse a veteran and at least 62 years old? Have you owned your home for at least 12 months? If you answer yes to either or both of these questions, you may be qualified for the Veterans Exemption and/or the Homestead Exemption—call your town office today and ask about them. (ESMI)

Both of these exemptions only have to be applied for once and thereafter you will receive the reduction automatically. They are not a rebate instead they reduce the amount of taxes you pay. **They are for everyone regardless of your income.** Any questions call your town office.

If you move to a new home, you need to request that they transfer these exemptions to your new home.

Maine Property Tax and Rent Rebate

The deadline is June 1, 2009 for this year's program. Unfortunately, the program has been changed so fewer Maine residents qualify.

You may qualify for this Rebate if:

- You are single without any dependents and your 2007 income was \$60,000 or less
- You have a spouse or dependent(s) and your 2007 household income was \$80,000 or less.

And

- Your 2007 property tax was more than 4% of your 2007 household income; or,
- The rent you paid in 2007 was more than 20% of your 2007 household income.

We have been helping a lot of our clients get this rebate and if you would like our help please bring in your information at tax time and we will get this rebate done for you after tax season.

If you decide to apply for this rebate yourself, please read the instructions carefully because there are a number of items that need to be added into your income to calculate household income.



How To Reach Us

If you have any questions about any of the articles in this newsletter (or any other tax matters) there are a number of ways to reach us:

- * Local callers (207) 443-6183
- * Long distance callers 1-877-pyestax (793-7829)
- * Fax us at (207) 443-8970
- * Email us at Holly@pyestax.com or RonPye@pyestax.com
- * **Our website** is www.pyestax.com
- * Our office is located at: 46 Varney Mill Road Bath, ME 04530



2008 Contest Winners!!

Make Sure You Look For Your Client Code - You Have Now have 6 Chances to Win!

There were 6 client codes in the December/January TAXSAVER. We are very please to report that 4 clients called in. Joseph & Crystal Pietrowicz of West Bath (page 6 JCPIE) won the 1st prize of \$50 credit; Louisa Soule of Wiscasset won the 2nd prize of \$40 credit (page 9 SLSOU); Marie Spofford of Boothbay won the 3rd prize of \$30 credit (page 3 GMSPO) and Larry Hodgkins of Bath (page 8 LHOD) won the 4th prize of \$20 credit. Unfortunately, Bruce Fontaine (BFON on page 4) and Tom & Verna Jones (TJON on page 2) did not spot their client codes.

Remember all you have to do is read our newsletters - not only will you have a chance to win you also may learn something that may help lower your taxes.

Prescheduled Appointment Contest Winners

We want to congratulate the following clients on winning the 2008 Tax Season Prescheduled Appointment Contest:

- Richard & Gail Othuse \$25.00 credit
- Richard Oulton; Gilbert & Martha Robinson; James & Marie Pennell, Marshall Dunn, and Diane Plummer each have won a \$15 credit.

They were automatically entered into our contest because they had prescheduled their tax appointment by January 23rd, 2008.

Confirmed Your Appointment Contest Winners

Our new contest was a big hit—lots of clients called in by January 23, 2008 to confirm their appointments. The winners were Stan & Carla Davis of Woolwich; Bernadette Boisvert of Lewiston; and Dana & Sally Richardson of West Bath have each won \$100.

Remember, call in and confirm your appointment by January 21st and you could win \$100 next year!

Client Referral Winners

70% of our new clients came from referrals this past year. We did not have anyone who referred more than 2 new clients this year so we only had the single drawing for the \$50 credit towards their 2008 tax return. This year's Referral Contest winner is: Sally & Dana Richardson.

Remember the more referrals you send us the more chances you have to win.

Thinking of Taking Money From Your Retirement?

Are you having problems keeping up with paying your bills? Are you trying to figure out what you can do to make things easier when old man winter hits? Please read this article because it could save you money and save you from having problems at tax time.

This will hold true with whatever form of retirement plan you have whether it is a 401K- Regular IRA- Solo 401K- Simple IRA- 403B- SEP- or 457. All of these have about the same rules. There are two that you can't borrow from, they are SEP and Simple IRA, you would have to withdraw money out of those.

If you have already withdrawn or are thinking about taking any money from one of these retirement plans here is what you should know about what will happen. Listed below are samples at what you would be looking at.

1. Single - taxable income under \$32,550. You would have taxes of 15% IRS - 10% penalty IRS - 8.5% taxes Maine - and 1.5% penalty Maine. Total of 35% - So lets say you take \$5,000. Taxes and penalty would be \$1,750. Then you would get \$3,250. So for every \$1,000 would cost you \$350.

2. Single - taxable income \$32,551 to \$78,850. You would have taxes of 25% IRS-10% penalty IRS - 8.5% taxes Maine - and 1.5% penalty Maine. Total of 45% - So lets say you take \$5,000. Taxes and penalty would be \$2,250. Then you would get \$2,750. So for every \$1,000 would cost you \$450.

3. Head of Household - taxable income under \$43,650. You would have taxes of 15% IRS- 10% penalty IRS- 8.5- taxes Maine- and 1.5% penalty Maine. Total of 35%. So lets say you take \$5,000. Taxes and penalty would be \$1,750. Then you would get \$3,250. So for every \$1,000. would cost you \$350.

4. Head of Household - taxable income \$43,651 to \$112,650. You would have 25% taxes IRS- 10% penalty IRS- 8.5% taxes Maine-and 1.5 penalty Maine. Total of 45% - So let's say you take \$5,000. Taxes and penalty would be \$2,250. Then you would get \$2,750. So for every \$1,000 would cost you \$450.

5. Married file Joint- taxable income under \$65,100. You would have taxes of 15%-IRS- 10% penalty IRS- 8.5% taxes Maine- and 1.5% penalty Maine. Total of 35%. So let's say you take \$5,000. Taxes and penalty would be \$1,750. Then you would get \$3,250. So for every \$1,000 would cost you \$350.

6. Married file Joint- taxable income \$65,101 to \$131,450. You would have taxes of 25% IRS- 10% penalty IRS- 8.5% taxes Maine- and 1.5% penalty Maine. Total of 45%. So let's say you take \$5,000. Taxes and penalty would be \$2,250. Then you would get \$2,750 So for every \$1,000 would cost you \$450.

7. Married Filing Separately- taxable income under \$31,850. You would have taxes of 15% IRS- 10% penalty IRS - 8.5% taxes Maine- and 1.5% penalty Maine. Total of 35% - So let's say you take \$5,000. The taxes and penalty would be \$1,750. Then you would get \$3,250. So for every \$1,000 would cost you \$350.

8. Married Filing Separately- taxable income \$31,851 to \$64,250. You would have taxes of 25% IRS.- 10% penalty IRS- 8.5% taxes Maine and 1.5% penalty Maine. Total of 45%. So let's say you take \$5,000. Total taxes and penalty would be \$2,250. Then you would get \$2,750. So for every \$1,000 would cost you \$450.

If you were to borrow from the retirement plan most plans let you borrow up to 50% of what you have in the plan. Then you would have up to 5 years to repay your loan. There would be no tax impact as long as nothing happens to prevent you from making your loan payments. However, If any of the following were to happen: you were to be laid

off, get mad and quit, the business closes, or you stop having money withheld to repay your loan - you could end up with a taxable event. If you were to have any of these things happen and you could pay off the loan then you would not have a taxable event happen.

On the plus side of everything if you are 59 1/2 or older you would not have any IRS and Maine penalties, so that would save you the 10% of penalties. (MTEM)

If you leave your employer or they close the business you might not be able to leave your retirement money in their retirement plan. If that were to happen you should check with employee benefits to see what you have for options. If you have any concerns or just want things clarified for you please call us. You should get everything in writing and make sure you understand your options so that there will not be any problems later. You want to make sure you fully understand your choices because you can't undo things after it happens. Also when you are talking with someone at your of employment, company HR, IRS, or Maine Revenue Service get their name, and the date and time that you talked to them. Do this just in case if anything goes astray. You don't want things to go wrong, but if they do then you have something to fall back on.

If by chance you were sent a check from a retirement plan then you have to move fast, you will have 60 calendar days to roll it over into a IRA at a investment company, insurance company, bank, or credit union. If you need to mail any forms or paper work you should send it Certified Mail-Return Receipt Requested. Please don't just set it aside, this could cost you lots of money and problems that you don't need. It's hard enough getting the money to put into a retirement plan, you don't want to have to pay unnecessary taxes and penalties.

If you have any family members or friends that are thinking about doing anything mentioned above you might want to warn them of what might happen if they do. I am sure that they will thank you for doing so, they might even buy you a cup of coffee.

IF by chance after you read this article you still want to withdraw money from a retirement plan you might want to wait. If you were to take it in 2008 then it would be considered 2008 income. If you wait until the first part of 2009 then it will be considered 2009 income. Then by taking the withdrawal in first part off 2009 you will not have to worry about dealing with it for 15 or 16 months. That would give you a lot more time to get ready for the impact.

Also if you always get a good size IRS and Maine refund check in years past you might want to change the number of exemptions that you are claiming. Then you could have less money taken from your paycheck. That would give you more cash flow during the year. What ever you do please don't claim exempt or claim 10 exemptions. The IRS and Maine Revenue Service are watching for that. So a little bit of planning could help you a lot. You just have to stick with the plan.



H & R Pye's Tax & Accounting Service
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Menu of Services:

- Mutual Funds*
- Retirement Planning*
- College Planning
- Investment Services*
- Tax Preparation
- Accounting

As your tax professionals, H & R Pye's Tax Service has always been interested in helping you minimize your tax bill and maximize the amount you keep. Both Ron and Holly have always been able to show you the tax savings available from investing in various ways. However, until recently, we have been unable to go that one extra step to help you devise and implement an investment plan to make that happen.

To provide you with a complete range of tax and financial services, we are pleased to announce that we have expanded our practice to include investment planning and implementation services. Holly Pye has obtained her securities licenses and life and annuity licenses and has become a registered representative of H.D. Vest Investment Services SM, a non-bank subsidiary of Wells Fargo & Company. Holly is now able to offer you financial services using a total investment planning approach that considers more comprehensive solutions. These services include:

- *Investment Management
- *Cash Flow and Debt Management
- *Family Risk Management
- *Retirement Planning
- *Education Planning
- *Legacy Planning
- *Business Planning
- *Tax Savings Ideas

Holly attended the H.D. Vest Financial Services National Conference at MGM Grand at Foxwoods Resort and Casino in Connecticut this past June. There she learned about the latest in planning concepts and technology within the financial services industry. She also gathered financial strategies appropriate for your situation that she'd like to share with you.

In addition, Holly recently attended the H.D. Vest Financial Services Achievers Academy in Boston. H.D. Vest conducted seven Achievers Academy workshops across the United States. A select group of Advisors like Holly, who are committed to growing their investment business, were invited to attend this conference.

At Achievers Academy, Holly learned how to put efficiencies in place that will enable her to spend more quality time with our clients and assess your financial needs by focusing on the 8 Wealth Management Issues SM that Americans face today.

While there, Holly had the opportunity to develop relations with her peers to network and discuss best practices. This forum helped her learn how to ask better questions of our clients so she can make sure we all understand the goals we are working towards. **(DHEL)**

Stock market volatility can try the nerves of even the most seasoned investor. We have included in our tax newsletter, a quick market update "Depression, Recession, Obsession" by Dean A. Junkins, CFA, Private Bank Chief Investment Officer of Wells Fargo.

You already have placed a great deal of confidence in H & R Pye's by allowing us to prepare your tax return. Because of that, we are extremely familiar with your financial situation. Now, let Holly put her overall financial and tax knowledge to work for you in planning your financial future, as well.

Registered Representative*:
Holly D. G. Pye, CMA, EA

*Securities offered through:
H.D. Vest Investment ServicesSM,
Member SIPC
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Sincerely,

Holly & Ron Pye, EAs

Holly & Ron Pye, EAs